



# ESG at Avalon Oil & Gas Ltd

- Environmental
- Social
- Governance



# ESG Values & Mission Statement

## Core Values

- Safety and Environment
- Respect for all
- Integrity Above All
- Disciplined Approach
- Passion for Excellence

## Mission Statement

- Set The Bar



# ESG Values - Environment

Avalon Oil & Gas strives to be a leader in protecting our environment

- We believe GHG emissions are a global issue and this issue is considered in all aspects of our business
- We believe Canadian energy should be part of a global solution to reduce GHG emissions in jurisdictions where regulations are not as stringent as they are in Canada
- Avalon employs modern instrumentation and reporting protocols to manage its GHG profile
- Avalon is 100% current with its LMR management





# ESG Values - Social

Avalon Oil & Gas is believes in strong social responsibility

- Avalon promotes safety and well-being above all else in its operations
- Avalon strives to be socially responsible in climate change matters
- Avalon is a promoter of gender and racial equality, both in the workforce and elsewhere
- Avalon and its employees actively support efforts to sustain the **vulnerable** (Ronald McDonald House, Alberta Children's Hospital, Calgary Food Bank, Highbanks Society, Big Brothers Big Sisters of Calgary)





# ESG Values - Governance

Avalon leadership places responsible governance as a top priority

- A strong board presence provides Avalon with superior direction in ESG matters
- Tone from the Top leadership
- Long term sustainability is the corporate goal
- Adherence to ESG principles is the focus

